

[tentative]

## **A G E N D A**

### **SOUTH DAKOTA INVESTMENT COUNCIL**

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South Dakota Investment Office  
4009 West 49<sup>th</sup> Street, 3<sup>rd</sup> Floor  
Sioux Falls, South Dakota

**June 20 & 21, 2011**

#### **Monday, June 20, 2011**

- 1) Roll Call – **12:30 p.m.**
- 2) Minutes (4/19/11 meeting)
- 3) Investment Update
- 4) Iran Update (action)
- 5) SDRS Funded Status – Update
- 6) Asset Allocation & Benchmarks Review
  - ♦ Asset Allocation Model Overview
  - ♦ Equity-Like Risk Analysis
  - ♦ South Dakota Retirement System
  - ♦ Cement Plant Retirement Fund
- 7) Blackstone Real Estate Partners VII (action)
- 8) Steve Myers – Comments & Highlights of activities

#### **Tuesday, June 21, 2011**

- 9) Roll Call – **8 a.m.**
- 10) Haven Stuck Acknowledgement
- 11) Asset Allocation & Benchmarks Review – Trust Funds
  - ♦ Dakota Cement Trust
  - ♦ Healthcare Trust
  - ♦ Education Enhancement Trust
  - ♦ School & Public Lands
  - ♦ Cash Flow Fund
- 12) Investment Performance Incentive Plans  
Portfolio Assignment and Benchmark Changes (action)  
Break

- 13) Compensation Committee Update – Joe Anglin, Chair  
FY 2012 staff compensation levels review – Matt Clark
- 14) Executive Board Meeting – June 27, 2011
- 15) Fiscal Year 2013 Budget Request (action)
- 16) Audit Committee Update – Wesley Tschetter, Chair
- 17) Higher Education Savings Program – Update
- 18) New/Old Business Agenda Items (for future meetings)
- 19) Election of Officers for FY 2012
- 20) Future Meeting Dates
- 21) Adjournment

#### FUTURE MEETINGS

August 22, 2011 – Pierre

November 15, 2011 – Sioux Falls

February 2, 2012 – Pierre

(May change depending on Appropriations schedule)

April 17, 2012 – Spearfish

June 19 & 20, 2012 – Sioux Falls

Investment Council / Executive Board

Investment Council

Investment Council / Appropriations

Investment Council

Investment Council

***Individuals needing assistance, pursuant to the Americans with Disabilities Act, should contact the SDIC office at 605-362-2820 prior to the meeting to make any necessary arrangements.***